



LOUISIANA INSURANCE
RATING COMMISSION

JAMES H. "JIM" BROWN
COMMISSIONER OF INSURANCE
STATE OF LOUISIANA

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Commissioner of Insurance

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Bulletin LIRC 95-05

DATE: JULY 28, 1995

**TO: ALL PROPERTY AND CASUALTY INSURANCE COMPANIES
MAKING RATE AND RULE FILINGS IN LOUISIANA**

RE: INSTALLMENT GUIDELINES

The purpose of this bulletin is to inform you that during its regularly scheduled meeting of July 26, 1995, the Louisiana Insurance Rating Commission voted to establish the following commercial lines installment guidelines:

For commercial lines where an installment plan and/or direct bill plan is utilized for the consumer's convenience, a maximum of (11) eleven installment payments with a maximum charge of \$10.00 per installment, totalling \$110.00 annually, may be applied to the premium charged.

Also note that, for all lines of business, installment plan filings are to be submitted separately from any other rate/rule filing and should follow filing guidelines contained in Bulletin LIRC 93-01. In addition to the guidelines found in Bulletin LIRC 93-01:

1. Any property and casualty carrier filing an initial installment plan and/or direct bill plan must provide adequate support for the proposed installment charge.
2. Any property and casualty carrier which currently utilizes an approved installment charge and which files to revise the current installment charge, must provide adequate support for the proposed revision.

If there are any questions, please contact Barita K. Morgan at (504) 342-5213.

Chris Faser, III
Deputy Commissioner/LIRC